



705 2<sup>nd</sup> St N, Princeton, MN 55371

February 10, 2022

Don Hickman  
Initiative Foundation  
405 First Street SE  
Little Falls, MN 56345

Dear Mr. Hickman,

On behalf of the City of Princeton, we are formally expressing strong interest and commitment to participate in the Main Street Revitalization program administered by the Department of Employment and Economic Development. We are committed to promoting the program and helping vet the appropriate use of funds, as well as to encourage local and private investment in these projects.

The City of Princeton has designated our target corridor as Rum River Drive, which qualifies for this program due to the closure of multiple businesses and the number of commercial space vacancies that have significant impact on our main corridor.

We are committed to encouraging equitable access to our program and will work with our Chamber of Commerce, neighborhood associations and community development organizations and other partners to make sure that opportunities are widely understood, and that community input and priorities are heard and incorporated in our recommendations to the Initiative Foundation. We are also eager to partner with local lenders and the Initiative Foundation to offer culturally appropriate financing options as needed. We are likewise committed to helping the foundation track the key measurements and benchmarks that DEED requires to assess impact.

Thank you for this opportunity to spur investment and revitalization into our downtown area!

**Thomas Walker, Mayor**  
**City of Princeton**  
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